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November 3, 2014

To the Board of Directors and Senior Management of  
Towson University Public Media, Inc.

In planning and performing our audit of the financial statements of Towson University Public Media, Inc. (TUPM) as of June 30, 2014 and for the period from March 12, 2014 (date of inception) to June 30, 2014, in accordance with auditing standards generally accepted in the United States of America, we considered TUPM's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of TUPM's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency in the entity's internal control to be a material weakness:

**Establish and Implement Accounting Policies and Procedures for Recording Accounts Payable and Accrued Expenses**

During our audit, we noted that accounting policies and procedures relating to the recording of accounts payable and accrued expenses under generally accepted accounting principles were not established yet as the organization was newly formed in 2014. In addition, the Director of Finance and Human Resources was employed for only a short time during the period. We noted the client was recording disbursements on a cash basis and did not perform any procedures to determine if disbursements should have been accrued at June 30, 2014. This resulted in a material misstatement of accounts payable and accrued expenses at June 30, 2014.

We recommend that accounting policies and procedures be established and implemented to provide guidelines for recording accounts payable and accrued expenses in the proper period.

This communication is intended solely for the information and use of management, board of directors, others within the organization, Towson University and the University System of Maryland and is not intended to be, and should not be, used by anyone other than these specified parties.

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